



November 26, 2007  
Circular No. 059-2007

General Manager  
Panama City

Reference: [Agreement No. 1-2007](#)

Dear General Manager:

We are pleased to advise you that Agreement No. 1-2007, "whereby Minimum Security Standards for Banking Entities are stipulated", has been approved by the Board of Directors of the Superintendency of Banks and will soon be published in the Official Gazette.

We are attaching a copy of the mentioned Agreement, which can be accessed at our web page [www.superbancos.gob.pa](http://www.superbancos.gob.pa).

We are grateful to the Manager for giving the staff under his charge the pertinent instructions for the observance of this circular.

Without anything else in particular, we undersign.

Attentively,

Olegario Barrelier  
Superintendent

/rp

Attachment: What we announced.