

January 22, 2007 CIRCULAR No. 009-2007

General Manager

## Subject: Survey on the Mortgage Market

Dear General Manager:

We wish to inform you hereby that, because of the rapid growth of the mortgage portfolio and interim construction loans, the Superintendency of Banks has deemed it important to perform a deep analysis of this issue with the banks of the system.

To this effect, we have enclosed a survey on the mortgage market, which we require to be returned to the Superintendency through the Information Transfer System – Technological Support, no later than February 19, 2007.

We would greatly appreciate your providing your staff with the necessary instructions for returning the requested survey requested.

Best regards,

OlegarioBarrelier Superintendent

Enc.: A/S

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