

February 12, 2008 Circular No. 010-208

General Manager Panama City

Ref.: Email System

Circular No. 033-2006

Dear General Manager:

We hereby reiterate the content of Circular No. 033-2006 of May 26, 2006, whereby the Email System is implemented.

In particular, we underscore the need for the adequate observance of the notice that the banking entity must give this Superintendency, through the corresponding form -attached to Circular No. 033-2006- on any change in the email through which the banking entity wants to receive electronic replies. Said notice must be given in a timely manner and before the mentioned change.

We also want to remind you that the Banks and Trust Corporations must acknowledge receipt of the responses sent by this Institution through the Email System.

We are grateful to the General Manager for giving the staff under his charge the corresponding instructions for the observance of this circular.

Attentively,

Olegario Barrelier Superintendent

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