

January 3, 2008 Circular No. 02-2008

General Manager Panama City

Ref.: "Bridge" days and national holidays or mourning days that fall on a Monday
Article 46 of the Labor Code

Dear General Manager:

We hereby advise you on the effect of Law No. 70 of December 28, 2007, "Whereby Article 46 of the Labor Code is modified, regarding days of mandatory rest", published in Official Gazette No. 25950 of January 2, 2008.

Said rule stipulates new provisions with respect to the days of mandatory rest in the case of January 9 and November 28, "bridge" days and national holidays or mourning days that fall on a Monday.

We appreciate your taking into account the provisions of said rule, particularly regarding the information that Banks must give their customers on the days they attend the public and the notice to the Superintendency, pursuant to the provisions of S.B.P. Resolution No. 124-2006 of December 4, 2006.

For more reference, you can access the text of said Law through the following link: http://www.gacetaoficial.gob.pa/pdfTemp/25950/8256.pdf.

Attentively,

Olegario Barrelier Superintendent

/afo