

May 21, 2008 Circular No. 026-2008

General Manager Panama City

Reference: Energy Savings Measures

Dear General Manager:

We hereby let you know that after assessing what is set forth in Executive Decree 79 of May 19, 2008, "whereby a temporary work schedule is set for the central government offices, autonomous, semi-autonomous and municipal institutions" and taking into account the nature of the service that this Superintendency provides to the banking sector and general public, this institution will keep its regular 7:30 a.m. to 3:30 p.m. schedule, decision which has the approval of the Presidency's Secretariat of Energy.

In this sense, the banking entities may maintain their current work and customer service schedule, unless in the normal course of operations and due to service reasons, management makes the decision to change it, with a prior notice to the public.

Regarding the stipulations of AN Resolution No. 1632-Elec of April 21, 2008 issued by the National Public Services Authority "whereby the natural or legal persons who within the Republic of Panama use night commercial lighting, are ordered to turn off the equipment dedicated to that activity", we hereby urge the Banks to:

- Keep their ATM enclosures, the night deposit areas and the other areas described in Article 1-1.3 of Agreement 01-2007 illuminated.
- Follow the indications of the Secretariat of Energy in the other aspects that are not necessary for the security of their installations or of their customers, such as announcements, billboards, etc., seeking the greatest possible energy savings.

We trust that the banking entities will be prudent and will use good judgment when facing this situation. We are grateful to the Manager for giving the staff under his charge the pertinent instructions for the observance of this circular.

Without anything else in particular, we undersign.

Attentively,

Olegario Barrelier Superintendent

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