

June 9, 2008 Circular No. 028-2008

General Manager Panama City

Ref.: Law 28 of June 2, 2008, which amends,

among other things, Law 3 of 1985.

Preferred Interest Regime for mortgage loans

Dear General Manager:

We hereby advise you that by way of Law No. 29 of June 2, 2008, published in Official Gazette No. 26053 of June 3, 2008, copy of which we have attached, articles of the Fiscal Code as well as Law 3 of 1985 on the Preferred Interest Regime for mortgage loans that are amended.

Attentively,

Olegario Barrelier Superintendent

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Attachment: What we announced.

http://www.asamblea.gob.pa/apps/legispan/auyda/gaceta.pdf