



September 4, 2008
Circular No. 041-2008

General Manager
Panama City

Reference: [General Resolution J.D. 1-2008](#)

Dear General Manager:

We hereby advise you that General Resolution J.D. 1-2008 on the legal liquidity index, specifically regarding the percentage to calculate the limit for installment payments and debentures payable within one hundred eighty six (186) days, has been approved by the Board of Directors of this Superintendency of Banks and will soon be published in the Official Gazette.

We are attaching a copy of the mentioned Resolution, which can be accessed through our web page www.superbancos.gob.pa.

We are grateful to the Manager for giving the staff under his charge the corresponding instructions for the enforcement of this circular.

With nothing else in particular, we undersign.

Attentively,

Olegario Barrelier
Superintendent

/rp

Attachment: What we announced.