



September 26, 2008  
Circular No. 044-2008

General Manager  
Panama City

**Reference:** Know-Your-Customer Policy

Dear General Manager:

The Superintendency of Banks of Panama, as regulatory body of the banking entities, has as one of its functions to look after the true compliance with the banking regulations in force.

By virtue thereof, we inform you that we have received information on the submission, from customers, of fake work letters to different banking entities, using the company name **Panasonic Latin America, S.A.**, aiming to acquire credit facilities.

We ask that the corresponding measures be taken so as to carry out strict controls, as stated by Agreement No. 12-2005 on the prevention of the improper use of banking and trust services; specifically in your "Know-Your-Customer" Policy Manual, and thus avoid shortcomings that could affect the security and trustworthiness of our Banking Center.

Attentively,

Amauri A. Castillo  
Interim Superintendent