



October 10, 2008
Circular No. 047-2008

General Manager
Panama City

Reference: Agreement No. 4-2008
(Bank Liquidity)

Dear General Manager:

We have made modifications to the weekly liquidity report that is sent to this Superintendency by electronic means (weekly atom), which we describe below:

- a. Rating of non-banking on-demand and time deposits received according to their region of origin (local and foreign)
- b. Complete detail of deposits received from banks and financial institutions (including name, amount, rating, region, date, etc.)
- c. Detail of the deposits placed in banks abroad, according to the standardized list of banks that will be provided by this Superintendency on Monday the 13th of this month, which will be sent to the Compliance Officer.

These modifications will be applied starting from the report of the week that starts on October 11 of this year, to be submitted the 20th of the same month, and afterward in the following weeks. For these purposes, the Information Transfer System, Version 5.5 will be available starting on Tuesday, October 14; it will be updated by connecting to the Superintendency of Banks' website, once the console is turned on. Similarly, to update the pre-validator, you must follow the procedure from our website.

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The request to include banks that are not in the standardized list of literal c mentioned above must be sent to this Superintendency at Soporte@superbancos.gob.pa stating their correct name, so as to include them properly in the list and thus maintain its standard nature for the rest of the reporting banks.

We are grateful to the Manager for giving the staff under his charge the corresponding instructions for the fulfillment of this circular.

Attentively,

Olegario Barrelier
Superintendent