



October 15, 2008  
Circular No. 049-2008

General Manager  
Panama City

Reference: Agreement No. 6-2008  
Modification to Agreement 2-2008

Dear General Manager:

We hereby advise you that Agreement 6-2008, whereby Article 11 of Agreement No. 2-2008 of July 3, 2008 is modified and the date when it goes into effect is postponed, has been approved by the Board of Directors of this Superintendency of Banks and will soon be published in the Official Gazette.

We are attaching a copy of the mentioned Agreement, which can be accessed through our web page [www.superbancos.gob.pa](http://www.superbancos.gob.pa).

We are grateful to the Manager for giving the staff under his charge the corresponding instructions for the enforcement of this circular.

With nothing else in particular, we undersign.

Attentively,

Gustavo A. Villa  
Interim Superintendent

/rp

Attachment: What we announced.