



October 31, 2008
Circular No. 054-2008

General Manager
Panama City

Reference: [Agreement No. 8-2008](#)
Temporary Measures

Dear General Manager:

We hereby advise you that Agreement 8-2008, whereby temporary measures are adopted as consequence of the international financial situation, has been approved by the Board of Directors of this Superintendency of Banks and will be in force as of the approval date.

We are attaching a copy of the mentioned Agreement, which can be accessed through our web page www.superbancos.gob.pa.

We are grateful to the Manager for giving the staff under his charge the corresponding instructions for the enforcement of this circular.

With nothing else in particular, we undersign.

Attentively,

Olegario Barrelier
Superintendent

/rp

Attachment: What we announced.