



February 12, 2008
Circular No. 007-2008

General Manager
Panama City

Reference: Results and Prospects of the IBC

Dear Manager:

We are pleased to advise you that on Tuesday, February 26, 2008, from 7:30 a.m. to 9:30 a.m., this Superintendency of Banks' yearly presentation will take place, aiming to explain the Results and Prospects of the International Banking Center.

The event will take place in the *Gran Centenario* Salon of the El Panama Hotel, located in the banking area.

We would be pleased to have your participation.

Attentively,

Olegario Barrelier
Superintendent

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