



**SUPERINTENDENCY OF BANKS OF THE  
REPUBLIC OF PANAMA**

March 18 of 2009  
Circular No. 015-2009

Mr.  
General Manager  
City

REFERENCE: [Agreement No. 1-2009](#)

Derogation of Agreement No. 8-2008

Mr. General Manager:

It is our pleasure to inform you that Agreement 1-2009, by means of which is left without any effect Agreement No. 08-2008 of October 31st, 2009 on temporary measures for the international financial situation, has been approved by the Board of Directors of this Superintendency of Banks and shall enter into effect from its promulgation.

Attached please find copy of the above mentioned Agreement, to which you are able to access through our web page [www.superbancos.gob.pa](http://www.superbancos.gob.pa).

We are thankful if you shall instruct the personnel under your charge the pertinent instructions for the compliance of this letter.

Truly yours,

Olegario Barrelier

Superintendent

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Enclosures