

June 9th, 2009. SBP-Circular-028-2009

Mr. General Manager City

Mr. General Manager:

The Superintendency of Banks, by means of the Project of Rengineering of the System of Transfer of Information, is undertaking proofs of functioning in order to provide more security and efficiency to the remittance of information.

On this particular, since January 2009 to this date, we have executed the remittance in parallel of the BAN atoms and charts through the System of Transfer of Information and the new ITBank, incorporating the local Banks in a progressive way. Nevertheless, the participation of the International Banking System in said parallel has not met our expectations, not allowing to validate in due time its functioning and results.

In order to comply with this purpose and to guarantee that the transition to the new system is effected without further inconveniences, we request to Mr. Manager, to instruct the pertinent instructions to the personnel of the Bank, in charge of the remittance of information to the Superintendency, in order for them to remit the whole of the pending atoms corresponding to the periods from January 2009, to the conclusion of the process of parallel.

Olegario Barrelier Superintendent