

June 17, 2009 Circular No. 030-2009

Mr. General Manager City

Reference: Agreement No. 4-2009

Mr. General Manager:

We are pleased to inform you that Agreement 4-2009, by means of which Article 4 of Agreement 5-2008 of October 1st, 2008 is modified, has been approved by the Board of Directors of this Superintendency of Banks from the first of July of 2009.

Attached you will find copy of the mentioned agreement, to which you are able to access through our web page <u>www.superbancos.gob.pa</u>.

We are thankful to Mr. Manager in order to give the personnel under your charge the pertinent instructions for the compliance of the present.

Truly yours,

Gustavo A. Villa Jr. Superintendent a.i

/qc

Enclosures

"Velando por la Solidez del Centro Bancario Internacional"

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