

June 24, 2009 Circular No. 031-2009

General Manager IN YOUR OFFICE

Ref.: Law 3 of May 20, 1985. Preferential Interest Regime for mortgage loans

Dear General Manager:

We hereby advise you that by way of Executive Decree No. 39 of June 3, 2009, published in Official Gazette No. 26303 of June 15, 2009, new regulations were issued for Law No. 3 of 1985, which stipulates the Preferential Mortgage Interest Regime and completely rescinds Executive Decree No. 58 of July 8, 1985.

Attentively,

Olegario Barrelier Superintendent

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Attachment: Executive Decree No. 39

"Velando por la Solidez del Centro Bancario Internacional"