



July 6, 2009
Circular No. 034-2009

General Manager
Panama City

Reference: Agreements No. 5-2009 and No. 6-2009

Dear General Manager:

We hereby advise you that the Board of Directors of this Superintendency of Banks has approved the following Agreements:

- [Agreement No. 5-2009 of June 24, 2009](#): Whereby Article 215 of the Banking Law on inactive goods is developed. It will be in force from the time it is proclaimed.
- [Agreement No. 6-2009 of June 24, 2009](#): Whereby the standards are stipulated for risk concentration limits to economic groups and related parties. It will be in force starting on January 1^o, 2010.

We are attaching a copy of the mentioned Agreements, which can be accessed through our web page www.superbancos.gob.pa.

We are grateful to the Manager for giving the staff under his charge the corresponding instructions for the enforcement of this circular.

With nothing else in particular, we undersign.

Attentively,

Olegario Barrelier
Superintendent

Attachment: What we announced.

/ro

"Velando por la Solidez del Centro Bancario Internacional"

I certify that this document is a true translation of the original document delivered to me in Spanish.

Iris Estela Saied Torrijos
Authorized Public Translator
English – Spanish – English
Resolution TP-125 of September 20, 1999
Ministry of Education