



July 23, 2009
Circular No. 036-2009

General Manager
Panama City

Dear General Manager:

We are pleased to advise you that the Superintendency of Banks will implement the new ITBANK System version 1.0 on August 20, 2009, after seven months of intense operation tests with the banking community, who participated during the parallel phase. Starting on the date in reference, the current Information Transfer System (ITS) will be replaced by the new ITBANK system for sending the atoms and BAN tables.

Moreover, on the week of August 3 to 7, 2009, your Bank must pick up the updated compact disk with the theoretical documentation of the data structures (atoms, BAN), Systems, master tables and validations, in the offices of the Directorate of Information Technology located in Samuel Lewis Avenue, HSBC Tower – 1st Floor, from 8:00am to 3:00pm.

For purposes of our controls, please notify us by way of soporte@superbancos.gob.pa the name and cedula number of the person appointed to pick up the mentioned compact disk.

We ask the Manager to give the Bank's staff the pertinent instructions.

Attentively,

Olegario Barrelier
Superintendent