



September 14, 2009
Circular No. 43-2009

General Manager
Panama City

Ref.: International Development Bank, C. A.

Dear General Manager:

Heeding the news published recently in the media related to the banking entity denominated “International Development Bank, C. A.”, we ask you to inform us if the Bank under your charge holds correspondence relations with said entity, or any other type of commercial relation.

In light of the foregoing, we request you instruct the Bank’s staff such that we may receive your response within the next five (5) working days.

In the case that a relation exists with the mentioned entity, the Bank must apply the guidelines established by Agreement 12-2005, issued by this Superintendency of Banks.

Attentively,

Olegario Barrelier
Superintendent