



October 14, 2009  
Circular No. 046-2009

General Manager  
IN YOUR OFFICE

Dear Manager:

Attention: Risk Manager  
Reference: [Stress Test Survey](#)

The Superintendency of Banks of Panama is conducting a survey on the tools used by banks to monitor and manage financial risks.

One of the tools that are used the most at the world level and recommended by the Basel Accord is the Stress Test. It is our interest to measure its use within the Banking Center, wherefore we have prepared a survey, which forms an integrating part of this circular. We ask you to complete it.

The deadline to send us your response is Friday October 23, 2009 to the Support Unit at [soportebancos@superbancos.gob.pa](mailto:soportebancos@superbancos.gob.pa).

The response must be sent to us in electronic format. We ask you to please not send paper.

If there is any inquiry related to this subject, we ask you to send it to the Support Unit using this circular as reference.

Without anything else in particular, we remain yours.

Attentively,

Olegario Barrelier Chiari  
Superintendent