



October 28th, 2009
Circular No. 048-2009

Mr.
General Manager

REFERENCE: General Resolution No. 1-2009

Dear Mr. Manager:

We hereby inform you that by means of General Resolution No. 1-2009, of October 26th of 2009, the new amounts of the tariffs by way of rights for banking inspections, follow up inspections and special inspections are set. The new tariffs will enter into effect, for all those inspections that this Superintendency orders to carry out, from January 1st, of 2010.

For your knowledge, we attach copy of the General Resolution No. 1-2009 on which is detailed the amount of the mentioned tariffs. This might be accessed through our web page www.superbancos.gob.pa

We thank Mr. Manager to instruct the personnel under his charge the pertinent instructions for the fulfillment of the present.

Truly yours,

Olegario Barrelier
Superintendent

Enclosures: the above mentioned

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