



October 30, 2009
Circular No. 049-2009

General Manager
Panama City

Reference: Submission of information through ITBank
and the Biweekly Liquidity Atom LS02 Report
due to national holidays

General Manager:

We hereby inform you that due to the national holidays, this institution will be closed on November 3, 4, 5 and 10, 2009.

By virtue thereof, we hereby remind you what is stipulated by the paragraph of Article 1 of General Resolution No. 3-2004 of December 22, 2004, which literally states:

“ARTICLE 1. CONTENT, FORM AND FREQUENCY OF THE INFORMATION TO BE DELIVERED TO THE SUPERINTENDENCY OF BANKS OF PANAMA.

...

PARAGRAPH. If a term falls on a non-working day, it is understood it will be postponed until the next working day.”

In this context, the deadline to submit the information that is delivered to this Superintendency of Banks through the ITBank system is extended, pursuant to the frequency of each particular atom.

In the case of the Biweekly Liquidity Atom LS02, the banks will be exempt from sending the information as of Tuesday, November 3 and as of Tuesday, November 10, 2009.

We are grateful to the Manager for giving the staff under his charge the pertinent instructions for the observance of this circular.

Attentively,

Olegario Barrelier
Superintendent

/cc