

TRANSLATION



December 30, 2009
Circular No. 063-2009

General Manager

Subject: Rule No. 10-2009 on the frequency for the submission of the legal liquidity index calculation report

Dear General Manager:

We wish like to inform you that the Superintendency of Banks has issued Rule 10-2009 dated 18 December 2009 “Whereby the frequency for the submission of the legal liquidity index calculation report is changed.”

This Rule will become effective as of its promulgation and will be published in the Official Gazette soon.

We have attached a copy of the aforementioned Rule, which can also be accessed on our website www.superbancos.gob.pa .

We would greatly appreciate your providing your staff with the necessary instructions for compliance with the provisions of this Circular.

Yours truly,

Alberto Diamond R.
Superintendent

Enc.: a/s Rule No. 10-2009