



January 30, 2009
Circular No. 009-2009

General Manager
Panama City

Ref.: Presentation of the IBC report

Dear General Manager:

We are glad to advise you that on Tuesday February 17, 2009, at 7:30 a.m., this Superintendency of Banks' yearly presentation will take place, aiming to explain the Results and Prospects of the International Banking Center, with the title "Panama's Banking System: Performance in 2008 and Challenges facing a New Economic Juncture".

The event will take place in the Grand Ballroom of the Miramar Intercontinental Hotel, located in Balboa Avenue in this City.

We would be pleased to have your participation.

Attentively,

Olegario Barrelier
Superintendent

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