



March 30th, 2009
Circular No. CFL 3-85 No.02-2009

Mr.
General Manager

RE: Housing Mortgage Loans
(law 3/85, 11/90, 5/94, 28/95, 30/99, 50/99, 65/2003 and 29/2008)

Dear Mr. General Manager:

Regarding what is provided in Article 4 of Law No. 3 of May 20 of 1985, amended by Law 29 of June 2 of 2008 “By means of which a preferential rate regime is established for certain Mortgage Loans”, we hereby inform you that the Local Market Reference Rate for Residential Loans, corresponding to the Second Quarter of the year 2009 is SIX POINT SEVENTY FIVE PER CENT ANNUALLY (6.75%).

Yours truly,

Amauri A. Castillo
Interim Superintendent