



July 6th, 2009  
Circular No. CFL 3-85 No. 003-2009

Mr.  
General Manager

Ref.: Residential Mortgage Loans  
(Law No. 3/85, 11/90, 5/94, 28/95, 30/99,  
50/99, 65/2003, and 29/2008)

Dear Mr. General Manager:

In attention to what is provided in Article 4 of Decree Law No. 3 of May the 20<sup>th</sup> of 1985, amended by Law No. 29 on June the 2<sup>nd</sup> of 2008, "By means of which is established a special regime of preferential interests for certain mortgage loans", we inform you that the rate of referral for the local market for residential mortgage loans, corresponding to the Third Quarter of the year 2009, is **SIX POINT SEVENTY FIVE PER CENT ANUALLY (6.75%)**.

Truly Yours,

Olegario Barrelier  
Superintendent