

TRANSLATION



January 26, 2010
Circular No. 012-2010

Mr. (Mrs.)
General Manager

Subject: Security Project

Dear Mr. (Mrs.) General Manager:

We would like to remind you that by means of Circular 027-2009 we have established January 2010 as the deadline for the submittal of the Securities Atom that will become an integral part of the information that we receive every month through the ITBANK System.

This atom was created with the support of all banks of the Financial Center that attended to the working meetings in which we have analyzed besides its structure, contents, the methodology for its validation and remittance with the other atoms. In those meetings, was agreed to provide six months for the collection, analysis, development, and tests of the information. During those months we will assist any questions made by the banks.

In virtue of the questions that several banks have sent us during the last week, we have established that to the report of January 2010 will only be applied the first level validation, which consists on the structure format; this means, that the structure is sent on the corresponding date without including mathematical validations.

The second level validation consists on the balance between the suspense accounts against the accounting and credit atoms that will be applied since the February 2010 report.

TRANSLATION

Page 2
Circular No. 012-2010

After receiving the January 2010 report, this Superintendency will make the information quality validations, which we will inform to the banks individually.

Mr. (Mrs.) Manager, we will highly appreciate to inform all your personnel of these instructions in order to fully comply with this circular.

Sincerely yours,

Alberto Diamond R.
Superintendent of Banks

DF/pdec