## TRANSLATION



February 10, 2010 Circular No. 016-2010

Mr. (Mrs.) General Manager

Subject: Agreement No. 002-2010

We would like to inform you that this Superintendency of Banks has issued the Agreement No. 002-2010 of 4 February 2010, "By means of which provisions regarding Banks Rating are issued."

This Agreement will be in effect since its publication on the Official Gazette.

Please be advised that attached you may find a copy of the aforementioned Agreement, which could be accessed through our website <a href="https://www.superbancos.gob.pa">www.superbancos.gob.pa</a>

Mr. Manager, we will highly appreciate to inform all personnel of these instructions in order to fully comply with this circular.

Sincerely yours,

Amauri Castillo Interim Superintendent

Enc.: The aforementioned: Agreement No. 002-2010

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Ref. No.: SG-TRAD-2010032 Prepared by: S.L. de Sánchez

Date: 09/04/2010