TRANSLATION



January 8, 2010 Circular No. 003 -2010

Mr. (Mrs.) General Manager

Subject: Energy Saving Measures

Dear General Manager:

We would like to inform you that the National Authority of Public Services issued Resolution AN No. 3206-Elec. of 29 December 2009, "by means of which is ordered to all natural or juridical persons within the Republic of Panama that use commercial night lighting, signs or neon signs, to keep those turned off, from one in the morning (1:00 a.m.) to six in the morning (6:00 a.m.), from Monday to Sunday, until the National Authority of Public Services (ASEP) reevaluates the current energy situation and orders the discharge of said measures".

Regarding such, we would like to mention that the full compliance of the aforementioned rule will be without prejudice of the minimum security regulations that must be fulfilled by banking establishments, as it is set forth in Agreement No. 1-2007 of 21 November 2007.

In this sense, we encourage banks to:

- Keep due lighting in the ATM facilities, overnight deposit areas, and other areas described in article 2, number 1, sub-number 1.3, and number 7, sub-number 7.3 of Agreement No. 1-2007.
- Comply with all provisions contained in Resolution AN No. 3206-Elec. of all aspects
 that do not affect the security of your facilities or customers, such as the turned off
 period of advertisements, signs, air conditioner thermostats, among others, in order
 to save the most energy possible.

Mr. Manager, we will highly appreciate to inform all your personnel of these instructions in order to fully comply with them.

With best regards,

Sincerely yours,

Alberto Diamond Superintendent /qc

No. Ref: SG-TRAD-2010005 Preparada por: S.L. de Sánchez

Fecha: 23/03/2010