

TRANSLATION



July 19, 2010

CIRCULAR No. 038-2010

Mr. (Mrs.)
General Manager

Subject: Roseville Investments, S.A. and Tremaine Corp.

Dear Mr. (Mrs.) General Manager:

Hereby, we would like to inform you that the following companies were included in the OFAC's Specially Designated Narcotics Traffickers – SDNT List:

**ROSEVILLE INVESTMENTS, S.A.
TREMAIN CORP.**

Both companies have been linked to the Colombian drug dealer Pedro Antonio Bermúdez Suaza, who was included in OFAC's list since 2009.

The procedure set forth in Article 10 of Agreement 12-0005, issued by the Superintendency of Banks, must be followed in case your good bank has entered into any event, transaction or operation with the above mentioned companies,

We will highly appreciate to hear from you, within five (5) days, in order to know if the Bank has fulfilled with the above mentioned. Please send us your feedback to our email address: soporte@superbancos.gob.pa.

Likewise, we would like to suggest you to closely monitor the regular updates to OFAC's List.

Sincerely yours,

Alberto Diamond R.
Superintendent

/dm

Ref. No.: SG-TRAD-2010184
Prepared by: S.L. de Sánchez
Date: 20/07/2010