## TRANSLATION



December 3, 2010 Circular No. 060-2010

Mr. General Manager

Subject: General Resolution No. 001-2010.

Dear Manager:

We would like to inform you that the Superintendency of Banks has issued the General Resolution No. 001-2010 "Whereby the methodology to calculate Bank Examinations fees is established and the General Resolution No. 1-2009 of 26 October 2009 is repealed".

This General Resolution shall come into effect since 1<sup>st</sup> January 2011.

Please find attached a copy of the abovementioned General Resolution, which may be accessed through our website <u>www.superbancos.gob.pa</u>

We will highly appreciate to inform your personnel of these instructions in order to fully comply with this Circular.

Yours truly,

Alberto Diamond R. Superintendent

Enc.: General Resolution No. 001-2010