TRANSLATION



December 16, 2010 Circular No. 0064-2010

Mr. General Manager

Subject: Rule No. 008-2010

Dear General Manager:

We would like to inform you that the Superintendency of Banks has issued the Rule No. 008-2010 of 1 December 2010 "Whereby the provisions on Comprehensive Risk Management are provided".

This Rule shall enter into force after its promulgation in the Official Gazette.

Please find attached a copy of the aforementioned Rule, which can be accessed through our website www.superbancos.gob.pa

We will highly appreciate your cooperation in providing further instructions to your staff in order to fully comply with this Circular.

Best regards,

Alberto Diamond R. Superintendent

/lp

Enc.: Rule No. 008-2010

Ref. No.: SG-TRAD-2010466 Prepared by: S.L. de Sánchez

Date: 17/12/2010