

# TRANSLATION



January 4, 2010

**CIRCULAR CF-DL9-97 No. 001 -2010**

Mr.  
General Manager

Ref.: Loans for Casco Antiguo Revitalization  
(Decree-Law No. 9/1997 and Law  
4/2002).

Dear Manager:

According to what is established in Article 10 of Decree-Law No. 9 of 27 August 1997, modified by Law 4 of 2002 "By means of which is establish a special regime of incentives for the revitalization and valuation of the Monumental Historic Site of Casco Antiguo of Panama City," we are pleased to inform you that the Local Market Rate of Interest for Preferred Revitalization Mortgage Loans, which belongs to the First Trimester of 2010 is of **SIX POINT SEVENTY-FIVE PERCENT (6.75%) ANNUALLY.**

With best regards,

Sincerely yours,

Alberto Diamond  
Superintendent