

# TRANSLATION



July 6, 2010  
**CIRCULAR CF-DL9-97 No-003 -2010**

Mr.  
General Manager

Ref.: Loans for Casco Antiguo Revitalization (Decree-Law No. 9/1997 and Law 4/2002).

Dear Manager:

According to what is set forth in Article 10 of Decree-Law No. 9 of 27 August 1997, modified by Law 4 of 2002 "Whereby a special regime of incentives for the revitalization and valuation of the Monumental Historic Site of Casco Antiguo of Panama City was established," we are pleased to inform you that the Local Market Interest Rate for Preferred Revitalization Mortgage Loans, which belongs to the Third Quarter of 2010 is of **SIX POINT SEVENTY-FIVE PERCENT (6.75%) ANNUALLY.**

Sincerely yours,

Amauri A. Castillo  
Interim Superintendent