

# TRANSLATION



September 27, 2010  
**CIRCULAR CFL 3-85- No. 004 -2010**

Mr.  
General Manager

Subject: Residential Mortgage Loans (Law  
3/85, 11/90, 5/94, 28/95, 30/99, 50/99,  
65/2003, and 29/2008)

Dear General Manager:

According to what is set forth in Article 4 of Law No. 3 of 20 May 1985, postponed during its validity and modified by Law No. 29 of 2 June 2008, "Whereby a regime of preferred interest rates in certain Mortgage Loans was established", we are pleased to inform you that the Local Market Interest Rate for Residential Mortgage Loans, which belongs to the Fourth Quarter of 2010 is of **SIX POINT SEVENTY-FIVE PERCENT (6.75%) ANNUALLY**.

Sincerely yours,

Alberto Diamond R.  
Superintendent