

# TRANSLATION

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Superintendencia  
de Bancos de Panamá

November 11, 2011  
Circular No. SBP-DPC-0079-2011

General Manager

Subject: Islamic Republic of Iran Shipping Line

Dear General Manager:

In regards to notice DVM-1112-2011 of the Ministry of Foreign Affairs, we would like to inform you that the Embassy of the United States of America in Panama has notified that, as of this date and based on Executive Order 13382 dated 28 June 2005, the Department of the Treasury of said country has declared six (6) Panamanian corporations (Galliot Maritime, Mount Everest Maritime, Melodious Maritime, Indus Maritime, Rishi Maritime, and Kavery Maritime) as legal entities that are or act under the ownership, representation or control of the Islamic Republic of Iran Shipping Line (IRISL).

Executive Order 13382 of the United States Government dated 28 June 2005, noted above, establishes an assets freeze and a ban of all types of commercial and financial transactions with the American system, and prescribes the blocking of any assets under American jurisdiction for any person involved or that has been involved in activities or transactions that may contribute substantially to, or suppose a material risk for the proliferation of weapons of mass destruction, including the distribution, manufacturing, purchasing, ownership, development, transportation, transfer or use of this type of armament.

Panama, as signatory to the Treaty on the Non-Proliferation of Nuclear Weapons, has acquired commitments and obligations to prevent the proliferation of this type of weapons of mass destruction. These commitments and obligations have been reaffirmed by the United Nations Security Council through resolutions S/res/1929 (2010) dated 9 June 2010, S/Res/1803 (2008) dated 3 March 2008, S/res/1747 (2007) of 24 March 2007, and S/res/1737 (2006) of 27 December 2006:

Sincerely yours,

Alberto Diamond R.  
Superintendent

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