

November 16, 2011 Circular No. SBP-DR-0085-2011

General Manager

Subject: Conceptual presentation of "Non-Banking

Correspondents"

Dear General Manager:

We are pleased to inform you that on Wednesday, November 30, 2011 at 7:30 a.m. the Superintendency of Banks will be hosting a breakfast, for the purpose of making a conceptual presentation of "Non-Banking Correspondents" and of the efforts this institution is undertaking to establish the legal mechanisms to allow the implementation of this job profile within the Republic of Panama.

This activity is part of the efforts made by the Superintendency of Banks's strategy of promoting financial inclusion within the Republic of Panama.

The event will be held in the Salón Panamá (3 and 4) of the Riu Hotel, located on Calle 50 in this city.

We would be honored to have you as our guest.

Please confirm your attendance with Mr. Cristóbal Gómez at 506-7981 or to email <a href="mailto:cmgomez@superbancos.gob.pa">cmgomez@superbancos.gob.pa</a>

Yours truly,

Amauri A. Castillo Interim Superintendent

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