

December 15, 2011 Circular No. SBP-DR-0091-2011

General Manager

Subject: Rule No. 006-2011

Dear General Manager:

We would like to inform you that the Superintendency of Banks has issued Rule No. 006-2011 dated 6 December 2011 "Whereby the guidelines on E-banking and Related Risk Management are established."

This Rule will become effective on 10 September 2012.

Please find attached a copy of the abovementioned Rule, which can be accessed through our website www.superbancos.gob.pa.

We would greatly appreciate your providing your staff with the necessary instructions for compliance with the the provisions of this Circular.

Yours truly,

Alberto Diamond R. Superintendent

Enc.: Rule No. 006-2011

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Ref. No.: SG-TRAD-201100511 Prepared by: S.L. de Sánchez Date: December 16, 2011