

TRANSLATION



Superintendencia
de Bancos de Panamá

February 10, 2011
Circular No. SBP-DJ-0015-2011

General Manager

Subject: Law No. 2 of 1 February 2011 "Whereby the measures to know your customer by Registered Agents of existing corporations, organized according to the laws of the Republic of Panama, are governed". Official Gazette No. 26713-C.

Dear General Manager:

Hereby, we would like to inform you that last February 1, 2011 was published on the Official Gazette the Law No. 2 of 1 February 2011, Whereby the measures to know your customer by Registered Agents of existing corporations, organized according to the laws of the Republic of Panama, are governed".

Please be advised that starting today you will find this law posted on our website www.superbancos.gob.pa, in the sections "Laws and Regulations" and "Prevention and Control of Illicit Operations".

We will appreciate to inform your staff of these instructions in order to fully comply with this Circular.

Yours truly,

Alberto Diamond R.
Superintendent

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