

TRANSLATION



February 28, 2011
Circular No. SBP-DRB-0020-2011

General Manager

Subject: General Resolution No. 001-2011

Dear General Manager:

Hereby, we would like to inform you that the Superintendency of Banks has issued the Resolution No. 001-2011 of 25 February 2011 "Whereby the requirements of information set forth in numbers 5, 6, and 7 of Article 9 of Rule No. 4-2010 about special reports are widen up".

This Resolution will become effective upon its promulgation in the Official Gazette.

Please find attached a copy of the abovementioned Resolution, which can be accessed through our website www.superbancos.gob.pa.

We would highly appreciate to inform your personnel of these instructions, in order to fully comply with this Circular.

Best regards,

Alberto Diamond R.
Superintendent

Enc.: General Resolution No. 001-2011

AVR/qc