

TRANSLATION



May 18, 2011
Circular No. SBP-DRB-0032-2011

General Manager

Subject: Rule No. 004-2011

Dear General Manager:

Hereby, we would like to inform you that the Superintendency of Banks has issued the Rule No. 004-2011 of 4 May 2011 "Whereby the rules for the collection of certain fees and surcharges applied by banks are provided".

This Rule will become effective from 1 January 2012.

Please find attached a copy of the abovementioned Rule, which can be accessed through our website www.superbancos.gob.pa.

We would highly appreciate to inform your personnel of these instructions, in order to fully comply with this Circular.

Yours truly,

Alberto Diamond R.
Superintendent

Enc.: Rule No. 004-2011

/fv