

TRANSLATION



May 20, 2011
Circular No. SBP-DSF-0034-2011

General Manager

Subject: Due Diligence applied to SALUDCOOP/Colombia.

Dear General Manager:

According to the information published by the media, the general public has been informed of the financial situation of SALUDCOOP and of the different measures the Colombian authorities have applied to that company. It was also informed that the dignitaries of SALUDCOOP have bank accounts in several countries.

In this regard and in order to preserve the integrity of Panama's International Banking Center, we would like to request you to stick to the procedures set forth in Rule 12-2005, when handling any transaction, made within your good bank, on behalf of SALUDCOOP or its related persons.

Sincerely yours,

Alberto Diamond R.
Superintendent

/aas