

May 31, 2011 Circular No. SBP-DRB-0038-2011

General Manager

Subject: Invitation to attend the Presentation "Operating Risk Standard Conceptual Framework Proposal"

Dear General Manager:

We are pleased to invite you to the presentation "Operating Risk Standard Conceptual Framework Proposal" that will be held on June 14, 2011 from 07:30 to 10:30 hrs. This presentation will be provided by Mr. Oscar Basso, Expert Resident in Financial Supervision of the International Monetary Fund's Technical Assistance Center for Central America, Panama and the Dominican Republic (CAPTAC-DR).

This presentation is addressed to the chairmen of the Board of Directors and general managers of banks.

From 14:00 hrs to 16:30 hrs of June 14, 2011, we will provide the same presentation to Risk Managers.

We will send you the formal invitations with all the information of these presentations in due course.

We look forward to meet you all.

Best regards,

Alberto Diamond R. Superintendent

Ref. No.: SG-TRAD-201100215 Prepared by: S.L. de Sánchez Date: June 1, 2011

TRANSLATION

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