TRANSLATION



July 18, 2011 Circular No. SBP-DJ-0043-2011

General Manager

Subject: New directors appointed within the

Superintendency of Banks

Dear General Manager:

We are pleased to inform you that new directors have been appointed to work at the Superintendency of Banks. This appointment will become effective from today.

In this regard, please be advised that Mrs. Liliana Pinilla will be the new Director of Administration and Mr. Sergio Ng will be the new Director of Supervision.

We would highly appreciate your support to our coworkers.

Best regards,

Alberto Diamond R. Superintendent

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Ref. No.: SG-TRAD-201100305 Prepared by: S.L. de Sánchez Date: July 20, 2011