

TRANSLATION



January 23, 2012
Circular No. SBP-DR-0020-2012

General Manager

Subject: [General Resolution SBP-RG-0001-2012](#)

Dear General Manager:

We would like to inform you that the Superintendency of Banks has issued the General Resolution SBP-RG-0001-2012 dated 18 January 2012 whereby article 7 of General Resolution No. 001-2010 is amended to include a second paragraph applicable to banks undergoing a voluntary liquidation process.

The General Resolution shall become effective upon its promulgation.

Please find attached a copy of the General Resolution, which can also be accessed through our website www.superbancos.gob.pa

We would greatly appreciate your providing your staff with the necessary instructions for compliance with the provisions of this Circular.

Best regards,

Alberto Diamond R.
Superintendent

Enc.: General Resolution SBP-RG-0001-2012

/lf