

March 1, 2012 Circular No. SBP-DR-0040-2012

General Manager

## Subject: Rule No. 001-2012

Dear General Manager:

We would like to inform you that the Superintendency of Banks has issued Rule No. 001-2012 dated 28 February 2012 "Whereby Article 2, Paragraph 7.10 of Rule No. 1-2007 is amended."

This Rule will become effective on 10 September 2012.

Please find attached a copy of the abovementioned Rule, which can be accessed through our website <u>www.superbancos.gob.pa</u>.

We would greatly appreciate providing your staff with the necessary instructions for compliance with the provisions of this Circular.

Yours truly,

Alberto Diamond R. Superintendent

Enc.: Rule No. 001-2012

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