

# TRANSLATION

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April 23, 2012  
Circular No. SBP-DR-0050-2012

General Manager

Subject: [Rule No. 002-2012](#)

Dear General Manager:

We wish to inform you that the Superintendency of Banks has issued Rule 002-2012 dated 18 April 2012 "Whereby Contracting Nonbanking Correspondents for the provision of certain services on behalf of banks is regulated."

This Rule will become effective as of its promulgation.

Please find attached a copy of the aforementioned Rule, which can be accessed through our website [www.superbancos.gob.pa](http://www.superbancos.gob.pa).

We would greatly appreciate you providing your staff with the necessary instructions for compliance with the provisions of this Circular.

Yours truly,

Alberto Diamond R.  
Superintendent

Enc.: Rule No. 002-2012

Rm/am