

December 5, 2012
Circular No. SBP-DR-0112-2012

General Manager

Subject: [Description of \(weekly\) Legal Liquidity Atom accounts.](#)

Dear General Manager:

During its working sessions, the Superintendency of Banks determined the need for a tool for describing the accounts detailed in table SB15 used by banks to prepare the AT10 Weekly Liquidity Atom AT10.

Consequently, we are attaching the "AT10 (Weekly) Liquidity Atom Account Description," pursuant to the provisions of Rule 4-2008, amended by Rules 10-2009 and 2-2011.

According to the above, we request banks use the new account descriptions for the AT10 to be reported with the data for Friday, January 11, 2013, whose deadline is Sunday, January 13, 2013.

Additionally, we wish to inform you that as of the above date banks will be able to use the accounts described below as necessary:

In the entry for liquid assets calculated at 100%

- No. 161400: "Obligations issued by the Government of the Republic of Panama," at their market value, pursuant to the provisions of paragraph 4 of article 1 of Rule 2-2011, and the exception contained in proviso 2 of this article. This account will be used as long as the Republic of Panama maintains an international risk rating of "investment grade." Otherwise, these obligations should be included in account No. 192400, pursuant to the provisions of proviso 1 of the above article.

In the entry for the liabilities calculated to measure the legal liquidity index:

- No. 222100: Domestic savings deposits.
- No. 222200: Foreign savings deposits.
- No. 223100: Special savings deposits.
- No. 224100: Christmas savings deposits up to 186 days.

In regard to the foregoing, it is the responsibility of the general license and international license banks whose home supervisor is this Superintendency to include the balances in the assigned accounts according to their type.

We would greatly appreciate your providing your staff with the necessary instructions for compliance with the provisions of this Circular.

Yours truly,

Amauri A. Castillo
Interim Superintendent

Enc.: a/s

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TRANSLATION