

July 2, 2012

**CIRCULAR-SBP-DEF- CF-DL9-97–No.-003-2012**

General Manager

Subject: Loans for Casco Antiguo Revitalization  
(Decree-Law No. 9/1997 and Law 4/2002).

Dear General Manager:

According to the provisions of Article 10 of Decree-Law 9 dated 27 August 1997, amended by Law 4 of 2002 “Whereby a special incentive system for the revitalization and enhancement of Panama City’s Historic Casco Antiguo was established”, we are pleased to inform you that the Domestic Market Interest Rate for Preferential Revitalization Mortgage Loans for the Third Quarter of 2012 is of **AN ANNUALIZED SIX POINT TWENTY-FIVE PERCENT (6.25%)**.

Best regards,

Alberto Diamond R.  
Superintendent

OC/edeb