

TRANSLATION

Scotiabank

THE BANK OF NOVA SCOTIA

P.O. BOX 0833-00174
Panama, Republic of Panama
Telephone: 297-5200 Fax 297-5250

Panama, January 29, 2013
CUM-13-2012

Mr. Alberto Diamond
Superintendent of Banks
Superintendency of Banks of Panama

Ref.: Stop payment on checks

Mr. Superintendent:

We wish to inform you of the circulation of fraudulent checks issued on the current account and checkbook of one of our clients.

We are aware of approximately 6 checks that have been drawn on the cancelled account to pay for different services, credit cards and deposits to personal accounts in another bank.

It is worth mentioning that the bank account to which the checkbook belongs was cancelled by its accountholder in October 2012.

Account information:

Account No.: 850043962 (closed)
Account beneficiary: Ivan Colina
Single checkbook: from number 01 to 50

We appreciate your warning the banking community.

Sincerely yours,

(signed)
Ramón Marcelino
Business Support Director

Nelvis de Saavedra
Compliance Senior Manager